

New Techniques to Extract Market Expectations from Financial Instruments

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Corrections

Page 386, equation (8). (Page 4, equation (2.8), in working-paper version.) The term $-\frac{1}{2}\text{Cov}_t[d(t, \tau), \text{Var}_\tau d(\tau, T)]$ should be added on the right side.

Page 416, first line after heading A.2. (Page 33 in working-paper version.) The term “ $D(t, T)$ ” should be “ $\ln D(t, T)$ ”.

Page 417, line 4. (Page 33 in working-paper version.) Note that “ $\text{Var}_\tau d(\tau, T)$ is deterministic” is an assumption and does not follow from other assumptions of the paper.¹ If the assumption is not fulfilled, the above correction to equation (8) (equation (2.8)) and the same correction to equation (A.4) apply.

¹ We thank Thomas Busch, University of Aarhus, for alerting us to this.